

NORTHERN CALIFORNIA SPECIAL DISTRICTS INSURANCE AUTHORITY

GOVERNING BOARD MEETING

Wednesday, January 27, 2021

10:00 A.M.

This meeting is being conducted by teleconference. Webinar Link:

<https://us02web.zoom.us/j/83328910146?pwd=ZmJuRVVDSE1jalVDaFRteStiVlVXdz09>

iPhone one-tap: +16699006833,,83328910146#,,,,*886009#

Telephone Dial: +1 312 626 6799 (US Toll)

Meeting ID: 833 2891 0146

Passcode: 886009

Notice: This meeting will be held in accordance with Executive Order N-25-20, N-29-20 and N-33-20 issued by California Governor Gavin Newsom on March 12, 17, and 19, 2020, the Ralph M. Brown Act, and the Federal American With Disabilities Act. The teleconference is open to the public and any member of the public has an opportunity to address the Board by emailing their comment to the Authority's administrative email at AdminNCSdia@ncsdia.com. Public comment must be submitted in advance, no later than 2 hours before the start of the meeting and must be no more than 250 words, via email to: AdminNCSdia@ncsdia.com. Please submit the following information:

1.Name

2.Agenda Item Number

3.Comment (no more than 250 words)

Such comments will be read by Authority staff during the appropriate time during the meeting. Upon entry into the meeting; all computers and telephones except for the Board Members, the Executive Director, and essential staff shall be muted.

1. Welcome & Introductions

2. Nominations and Election of Officers for 2021

Expiring Terms: President Peter Hills, Vice President Kurt Grundel, and Secretary/Treasurer Jeremy Edwards.

(Action Item)

3. Appointment of Executive Committee for 2021

Expiring Terms: Jeremy Edwards, Kurt Grundel, Peter Hills, David Welch and Art Paquette.

(Action Item)

4. Unscheduled Matters

Receive comments from the audience, staff and Board members, and, if deemed necessary, schedule the matter on a subsequent Board agenda.

Pursuant to the Ralph M. Brown Act (Government Code Section 54950 et seq.), unless the matter qualifies for an exemption under the provisions of Government Code Section 54954.2(b), action or Board discussion cannot be taken on "Unscheduled Matters".

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5. Consent Agenda

- A. Approval of June 24, 2020 Governing Board Minutes.
- B. Reauthorize Treasurer's authority to reinvest, sell, and exchange securities.
- C. Reaffirm NCSDIA Conflict of Interest Code.

(Action Item)

Items listed in the consent agenda are considered routine and are acted upon by the Board in one motion. There is no discussion of these items prior to the Board vote unless a member of the Board, staff or public requests specific items be discussed. Items on the Board approved consent agenda will be deemed considered in full and adopted as recommended.

6. Financial Audit for Year Ended June 30, 2020

Representative from Crowe LLP – Presentation of June 30, 2020 audited financial statements.

(Action Item)

7. Investment Advisor Presentation

- A. Carlos Oblites, SVP, Portfolio Strategist, Chandler Asset Management – Strategy and status of current investment portfolio.

(Information Item)

- B. Investment Policy review.

(Action Item)

8. Approval of Bills and Financial Reports

- A. Bills: July 1, 2020 – December 31, 2020
- B. Financial Report as of December 31, 2020
- C. Treasurer's Report as of December 31, 2020

(Action Item)

9. Update Board Representation List

Verify member representation information.

(Information)

10. Executive Director Report

(Information)

11. 2020/2021 Final Contribution

- A. Capital Target Policy
- B. Dividend Analysis - Approve final 2020/2021 contribution and discuss dividend if deemed warranted.
- C. Final 2020-2021 Installments

(Action Item)

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12. Vector Solutions Annual Review

- A. Review Vector Solutions 2020 Utilization Report.
- B. NCSDIA Member breakdown

(Information)

13. Bill review agreement with 2CS systems

Agreement with Comprehensive Cost Solutions, Inc. for bill review services.

(Action)

14. Metadata Savings Report

Review Metadata Bill Review savings for calendar year ending December 31, 2020.

(Information)

15. Future Board Meetings

Wednesday, April 28, 2021 – Location TBD
Wednesday, June 30, 2021 – Location TBD

16. Adjournment

Upon request, Agendas will be made available in alternative formats to accommodate persons with disabilities. In addition, any person with a disability who requires a modification or accommodation to participate or attend this meeting may request necessary accommodation. Please make your request to the Executive Director, specifying your disability, the format in which you would like to receive this Agenda, and any other accommodation required no later than 24 hours prior to the start of the meeting.