



GOVERNING BOARD MINUTES

Wednesday, January 26, 2022

10:00 A.M.

LOCATION: Teleconference

President Peter Hills called the meeting to order at 10:02 a.m. The

following member agency representatives were present:

AGENCY	ATTENDEE NAME	POSITION
Cosumnes CSD	Nitish Sharma	Representative
Courtland FPD	David Welch	Representative
Higgins Area FPD	Absent	-
Lake Valley FPD	Chad Stephen	Alternate
Linda FPD	Kyle Heggstrom	Representative
Pacific/Fruitridge FPD	Michael Miller	Representative
Penn Valley FPD	Gordon Mangel	Alternate
Pine Grove CSD	Absent	-
Placer Hills FPD	Peter Hills	Representative
Sacramento Regional Fire/EMS	Troy Bair	Representative
Wheatland Fire Authority	Absent	-
Wilton FPD	Ron Fiorica	Alternate

Others present: Jennifer Williams, Cosumnes CSD; Nou Vang, Cosumnes CSD; Julee Todd, Sacramento Regional Fire/EMS; Scott Schimke, Executive Director, NCSDDIA; Rick Krepelka, Chief Operations Officer, NCSDDIA; Melinda Robinson, Claims Manager NCSDDIA; Guests: Joe Pieksha, CPA, Crowe; Steve Nestico, CPA, Crowe; Julie Hughes, Chandler Asset Management

1. Welcome & Introductions

President Hills welcomed all to the virtual meeting. Roll call of attendees performed by Melinda Robinson.

2. Nominations and Election of Officers for 2022

This item was removed prior to the approval of these minutes and will be re-visited at the June meet Meeting.

3. Appointment of Executive Committee for 2022

President Hills reviewed with the Board its current Executive Committee members.

Michael Miller made a motion to re-appoint the following 2022 Executive Committee members: Peter Hills, Nitish Sharma, David Welch, Art Paquette, and Kyle Heggstrom. Gordon Mangel seconded the motion. Motion carried unanimously as follows:

Ayes – Board members David Welch, Chad Stephen, Michael Miller, Gordon Mangel, Peter Hills, Nitish Sharma, Kyle Heggstrom, Ron Fiorica, and Troy Bair.

Noes – none

4. Unscheduled Matters

There were no unscheduled matters.

5. Consent Agenda

- A. Approval of June 24, 2021, Governing Board Minutes.
- B. Reauthorize Treasurer’s authority to reinvest, sell and exchange securities.
- C. Reaffirm NCSDIA Conflict of Interest Code

Ron Fiorica made a motion to approve the Consent Agenda. Michael Miller seconded the motion. Motion carried unanimously as follows:

Ayes – Board members David Welch, Chad Stephen, Michael Miller, Gordon Mangel, Peter Hills, Nitish Sharma, Kyle Heggstrom, Ron Fiorica, and Troy Bair.

Noes – none

6. Financial Audit as of June 30, 2021

Chief Operating Officer Rick Krepelka introduced Joe Pieksza, CPA of audit firm Crowe and Steve Nestico, CPA of audit firm Crowe. Steve Nestico presented the financial audit as of June 30, 2021, to the Board.

Nitish Sharma made a motion to approve the audit. Michael Miller seconded the motion. Motion carried unanimously as follows:

Ayes – Board members David Welch, Chad Stephen, Michael Miller, Gordon Mangel, Peter Hills, Nitish Sharma, Kyle Heggstrom, Ron Fiorica, and Troy Bair.

Noes – none

7. Investment Advisor Presentation

A) Chief Operating Officer Rick Krepelka introduced Julie Hughes, SVP, Portfolio Strategist from Chandler Asset Management. Julie presented an in-depth overview of the portfolio. In addition, she reviewed the proposed changes to the Investment Policy.

B) Chief Operating Officer Rick Krepelka advised the Board that, per the review by Chandler Asset Management, no changes were required at this time.

No action taken by the Board.

8. Approval of Bills and Financial Reports

Chief Operating Officer Rick Krepelka advised the board that the financial documents had not been included in the Board packet. He apologized and advised the Board that the Financials would be sent as soon as possible. In addition, all updated and current financials will be presented, reviewed, and approved at the April 27, 2022, Board Meeting.

No action taken by the Board.

9. Update Board Representation List

Executive Director Schimke reviewed with the Board the current board representation list, copies of which had been distributed with the board packets. He recommended that each member review these with their respective boards and notify NCSDIA office of changes.

No action taken by the Board.

10. Executive Director Report

Executive Director Schimke reported on the following:

- New telephone system effective January 27, 2022
- 2021-22 Actuarial study in progress
- 2021-22 Excess WC rates from PRISM
- Covid-19 NCSDIA claims update by Melinda Robinson
- PARMA Conference is February 27 – March 2, 2022
- CAJPA Conference is September 13-16, 2022

No action was taken by the Board.

11. 2021-2022 Final Contribution

Executive Director Scott Schimke reviewed and discussed the dividend analysis for 2021/2022. He noted that no funds were available for a dividend per the Authority’s Target Reserve Policy, therefore he recommended to the Board to fund the balance of 2021/22 as presented.

Michael Miller made a motion to move ahead with the 2nd contribution installment. Nitish Sharma seconded the motion. Motion carried unanimously as follows:

Ayes – Board members David Welch, Chad Stephen, Michael Miller, Gordon Mangel, Peter Hills, Nitish Sharma, Kyle Heggstrom, Ron Fiorica, and Troy Bair.

Noes – none

12. Future Board Meetings

Wednesday, April 27, 2022, Teleconference
Wednesday, June 29, 2022, Location TBD

13. Adjournment

Being no further business to discuss, President Peter Hills adjourned the January 26, 2022, Governing Board Meeting of Northern California Special Districts Insurance Authority at 11:28 a.m.

Respectfully Submitted,
Scott Schimke, Executive Director